

## **Paycheck Protection Program and Paycheck Protection Program 2**

The American Rescue Plan (ARP) legislation signed into law by President Biden on March 11, 2021 both the Paycheck Protection Program (PPP) and the Paycheck Protection Program 2 (PPP2) has opened up both programs to additional non-profits including Section 501(c)(8) organizations. This will now allow any Lodge that meets the requirements of the programs to apply for funding.

Eligible Expenses include:

- All payroll costs including benefits (including Group Health Insurance, vacation pay; parental, family, medical and sick leave)
- Mortgage Interest
- Rent
- Utilities
- Worker Protection Costs
- Accounting Services

### **TIME IS OF THE ESSENCE FOR APPLYING FOR PPP AND PPP2**

**As of the writing of this communication the application due date is March 31, 2021.**

**This Deadline has been extended 2 months**

**Lodges should immediately contact their bank or other lender to begin the application process.**

**Additional information is available at:**

<https://www.sba.gov/funding-programs/loans/covid-19-relief-options/paycheck-protection-program>

**NOTE: Lodges must first obtain permission from their State Sponsor Past Grand Exalted Ruler before finalizing any loan agreements. Section 16.050 of the Grand Lodge Statutes will also need to be followed post application.**